



## Daily Technical Outlook



Daily Pivots

R3	R2	R1	Pivot	S1	S2	S3
25304	25228	25155	25078	25006	24929	24857

METRICS	INSIGHTS
Short-Term Price Regime	Uptrend
Technical Pattern	None
Notable Candlestick/Bar Pattern	Small bearish candle with a lower shadow
Percentage of stocks above 5-Day SMA	22%
Percentage of stocks above 20-Day SMA	44%
Advance-Dcline Ratio	0.8
Proximity to 20/50/100/200 SMA (%)	20-Day (-0.7), 50-Day (0.5)
Daily Strength Indicator(RSI)	RSI is moving downward and is quoting below its reference line.
RSI Interpretation	It indicates a negative bias.
Trend score	-3 (Bearish)
Quick Takeaway	The trend-deciding level for the day is 25078. If Nifty trades above this level, it may further rally up to 25155-25228-25304 levels. However, if it trades below 25078 levels, we may witness profit booking in the market, and the index may correct up to 25006-24929-24857 levels.

Price Gainers

Script ID	Price	%Chg
ETERNAL	270.6	2.8
TITAN	3404.7	1.3
INDUSINDBK	867.6	1.0
ONGC	244.2	1.0
ADANIENT	2581.3	0.9

Price Losers

Script ID	Price	%Chg
JIOFIN	319.1	-2.1
TECHM	1576.7	-1.6
BAJFINANCE	918.9	-1.6
WIPRO	254.3	-1.6
ASIANPAINT	2401.6	-1.5



Daily Pivots

R3	R2	R1	Pivot	S1	S2	S3
57212	57054	56910	56752	56608	56450	56306

METRICS	INSIGHTS
Short-Term Price Regime	Uptrend
Technical Pattern	None
Notable Candlestick/Bar Pattern	Doji
Percentage of stocks above 5-Day SMA	17%
Percentage of stocks above 20-Day SMA	83%
Advance-Dcline Ratio	1.4
Proximity to 20/50/100/200 SMA (%)	20-Day (0.1)
Daily Strength Indicator(RSI)	RSI is moving downward and is quoting below its reference line.
RSI Interpretation	It indicates a negative bias.
Trend score	0 (Neutral)
Quick Takeaway	The trend-deciding level for the day is 56752. If Bank Nifty trades above this level, it may rally up to 56910-57054-57212 levels. However, if it trades below 56752 levels, we may witness profit booking in the market, and the index may correct up to 56608-56450-56306 levels.

Price Gainers

Script ID	Price	%Chg
CANBK	113.7	1.6
FEDERALBNK	210.6	1.5
BANKBARODA	240.9	1.5
INDUSINDBK	867.6	1.0
PNB	110.7	0.5

Price Losers

Script ID	Price	%Chg
AUBANK	805.0	-2.0
IDFCFIRSTB	74.3	-1.3
KOTAKBANK	2203.8	-0.8
AXISBANK	1172.7	-0.1
HDFCBANK	1983.0	0.0

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